

Investing in Vermont

A 3-year funding competition to support economic growth through strong community collaboration

The community development function of the Federal Reserve Bank of Boston promotes economic growth in New England's low- and moderate-income communities. This is done, in part, by weaving together national, regional, and state funders to support on-the-ground work affecting lower-income New England cities and towns.

The Working Communities Challenge provides funding and a framework of engagement for leaders in these communities to tackle complex challenges and to achieve large-scale impact with a focus on sustainable development, increased economic opportunities, poverty reduction, and better social outcomes for residents.

PROVEN IMPACT

for participating communities in Southern New England



1,400 LOWER-INCOME INDIVIDUALS & FAMILIES

have benefitted directly as a result of Working Cities Challenge initiatives across the four cities



\$11 MILLION

in follow-on investment to support cities' work



67% OF ORGANIZATIONS

have made changes in policies, practices, or resource allocations (human or financial) in their organization in support of their city's initiative goals



93% OF TEAM MEMBERS

believe their city is "better off"

Community economic resurgence results from leaders collaborating across sectors around a long-term shared vision.

YOUR FUNDING

in the Working Communities Challenge will:



LEVERAGE NATIONAL FOUNDATION GRANTS



SUPPORT \$15K PLANNING GRANTS

to 6 Vermont communities



PROVIDE \$300K IMPLEMENTATION AWARDS

to 3 Vermont communities, distributed over three years



ADVANCE STRONG, COLLABORATIVE EFFORTS TO ADDRESS COMPLEX ISSUES

such as workforce development, the opiod crisis, and lack of affordable childcare



DELIVER DEDICATED PROJECT MANAGEMENT

consultation for interested communities

